THE COMMISSIONERS OF FIRE DISTRICT NO. 3, IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY

	RESOLUTION			
#	2023-	S		

RESOLUTION OF THE COMMISSIONERS OF FIRE DISTRICT NO. 3, IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY AUTHORIZING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6

BACKGROUND

WHEREAS, The Commissioners of Fire District No. 3 in the Township of Lower, County of Cape May, New Jersey ("Board" when referring to the governing body and "Fire District" when referring to the legal entity governed by the Board) desires to make application to the Local Finance Board for its review and/or approval of the issuance of general obligation bonds of the Fire District in the aggregate principal amount of up to \$983,000.00; and

WHEREAS, the Board believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for health, welfare, convenience or betterment of the inhabitants of the Fire District;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Fire District and will not create an undue financial burden to be placed upon the Fire District.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF FIRE DISTRICT NO. 3 IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY, AS FOLLOWS:

- <u>Section 1</u>. The application to the Local Finance Board is hereby approved, and the Fire District's Bond Counsel, Solicitor and Auditor, along with other representatives of the Fire District, are hereby authorized to prepare such application and to represent the Fire District in matters pertaining thereto.
- Section 2. A copy of this resolution shall be prepared and filed with the Local Finance Board as part of such application.
- <u>Section 3.</u> The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

Section 4. This Resolution shall take effect immediately upon adoption this 18th day of July, 2023.

Recorded Vote

	MOTION	SECOND	YEA	NAY	ABSTAIN	ABSENT
Robertson						×
G. Douglass	X		X.			
S. Douglass			X			
Devlin		X	X			
Sweeten						X

I hereby certify the foregoing to be the original resolution is a correct and accurate copy of a resolution adopted on adopted by the Board of Commissioners of Fire District No. 3 at a meeting held July 18, 2023 with the voting record as indicated above.

Steven Douglass, Secretary

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS DIVISION OF LOCAL GOVERNMENT SERVICES LOCAL FINANCE BOARD APPLICATION CERTIFICATION

Applicant's Name: The Commissioners of Fire District No. 3, in the Township of Lower County of Cape May, New Jersey ("Fire District")
Gary Douglass , Treasurer of the Fire District
Oo Hereby Declare:
That the documents submitted herewith and the statements herein are true to the best of my nowledge and belief; and
That this application was considered and its submission to the Local Finance Board approved by the governing body of the Fire District on July 18, 2023; and
That the governing body of the <u>Fire District</u> has notified each participating local unit of its submission of this application to the Local Finance Board and had nade available to each, a true copy of this application.
GARY DOUGLASS, Treasurer
Attest: RUMALO J. GEZMAS ATTOMET MT LAN STATE OF NEW TEXSET 7-18-23
(date)

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