

**THE COMMISSIONERS OF FIRE DISTRICT NO. 3,
IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY**

RESOLUTION 2023-12

**RESOLUTION OF THE COMMISSIONERS OF FIRE
DISTRICT NO. 3, IN THE TOWNSHIP OF LOWER,
COUNTY OF CAPE MAY, NEW JERSEY MAKING
APPLICATION TO THE LOCAL FINANCE BOARD
PURSUANT TO N.J.S.A. 40A:5A-6**

BACKGROUND

WHEREAS, The Commissioners of Fire District No. 3 in the Township of Lower, County of Cape May, New Jersey ("Board" when referring to the governing body and "Fire District" when referring to the legal entity governed by the Board) desires to make application to the Local Finance Board for its review and/or approval of the issuance of general obligation bonds of the Fire District in the aggregate principal amount of up to \$975,000; and

WHEREAS, the Board believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for health, welfare, convenience or betterment of the inhabitants of the Fire District;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Fire District and will not create an undue financial burden to be placed upon the Fire District.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF FIRE DISTRICT NO. 3 IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY, AS FOLLOWS:

Section 1. The application to the Local Finance Board is hereby approved, and the Fire District's Bond Counsel, Solicitor and Auditor, along with other representatives of the Fire District, are hereby authorized to prepare such application and to represent the Fire District in matters pertaining thereto.

Section 2. A copy of this resolution shall be prepared and filed with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

Recorded Vote

AYE

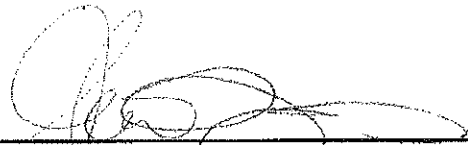
NO

ABSTAIN

ABSENT

A. Bellini
R. Sweeten
Secord S. Douglass
G. Douglass
Motion D. Robertson

The foregoing is a true copy of a resolution adopted by The Commissioners of Fire District No. 3, in the Township of Lower, in the County of Cape May, New Jersey on March 21, 2023.



STEVEN DOUGLASS, Secretary