

Proof of Publication

STATE OF NEW JERSEY, } SS
 COUNTY OF CAPE MAY, }

David Nahan, of full age, being duly sworn according to law, on his oath says that he is the

Publisher of
 the Cape May Star and Wave

a weekly newspaper published at Cape May, Cape May County, New Jersey, and that the notice Township of Lower - Fire District #3 Summary of Synopsis of Audit Report For Publication Fiscal Years 2021 & 2022

of which the annexed is a true copy, was published in said newspaper on the 26th day of July, A.D. 2023, and continued to be published therein for at least successively, the last publication thereof being on the day of A.D. 2023, and that the particular dates of said publication were

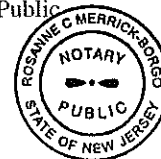
07/26/2023

DN

Sworn and subscribed before me, this twenty-sixth day of July A.D. 2023 in Ocean City, New Jersey

Rosanne C Merrick-Borgo

Notary Public



ROSANNE C MERRICK-BORGO

NOTARY PUBLIC
 State of New Jersey
 ID # 50064121

My Commission Expires
 July 13, 2027

Printer's Fee \$ 86.25

TOWNSHIP OF LOWER FIRE DISTRICT #3
 SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION
 AS REQUIRED BY N.J.S. 40A:5A-16.

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations is the minimum required to be published. Certain comparative information year (2022) and the prior year (2021) is required to be presented in the synopsis of the audit report.

TOWNSHIP OF LOWER FIRE DISTRICT #3
 STATEMENT OF NET POSITION

	Statement of Net Position	
	Dec. 31, 2022	Dec. 31, 2021
ASSETS		
Cash and Cash Equivalents	\$ 1,330,649.49	1,140,421.27
Other Assets		
Capital Assets, net of Accumulated Depreciation	2,467,632.47	2,688,310.58
TOTAL ASSETS	3,798,281.96	3,828,731.85
LIABILITIES		
Due to Other Funds	25,160.00	27,060.00
Accounts Payable	20,400.30	51,452.94
Accrued Interest Payable		4,299.70
Reserve for Generator & Signage Upgrades	354,487.00	354,487.00
Long-Term Liabilities:		
Due within one year	110,000.00	220,218.98
Due after one year	640,000.00	750,000.00
TOTAL LIABILITIES	1,150,055.30	1,407,518.62
NET POSITION		
Invested in Capital Assets	1,717,832.47	1,718,091.60
Restricted for Other Purposes	100,000.33	100,000.33
Unrestricted	830,593.86	603,121.30
TOTAL NET POSITION	\$ 2,648,426.66	2,421,213.23

TOWNSHIP OF LOWER FIRE DISTRICT #3
 STATEMENT OF ACTIVITIES

	Year Ended	
	December 31, 2022	December 31, 2021
Expenses/Programs		
Net Expenses over Program Revenues		
Governmental Activities:		
Administration	\$ 26,898.00	26,897.85
Cost of Providing Services	354,103.94	469,754.39
Depreciation	269,019.28	428,783.25
Capital	354,487.00	354,487.00
Interest on Long-Term Debt	15,843.83	18,623.80
Total Expenses	1,020,452.03	1,298,566.29
General Revenues:		
Taxes	859,176.00	821,245.00
Fund Balance Appropriated - Capital	354,487.00	
Interest	6,186.69	3,224.52
Other Revenue	27,815.87	33,772.05
Total General Revenues	1,247,665.46	858,241.57
Change in Net Position	227,213.43	(440,314.72)
Net Position January 1	2,421,213.23	2,861,527.95
Net Position December 31	\$ 2,648,426.66	2,421,213.23

RECOMMENDATIONS:
 None

The above summary or synopsis was prepared from the report of the audit of the Township of Lower Fire District #3, County of Cape May, for the calendar year 2022. This report of audit, submitted by Leon P. Costello, Registered Municipal Accountant, of Ford, Scott & Associates, L.L.C. is on file at the office of the Secretary of the Board of Commissioners and may be inspected by any interested person.

Steve Douglass
 Secretary