

**2021 FIRE DISTRICT BUDGET
FINANCIAL SCHEDULES SECTION**

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

The Levy Cap worksheets simplify data entry by having the user enter most data on support pages and some from this sheet. By filling in the highlighted cells on this page, each worksheet will reflect the information and automatically calculate the formulas on each individual worksheet.

Name of Fire District:	Lower Township FD No. 3
County:	Cape May
Year:	2021

Levy Cap Calculation Summary	
2020 Adopted Budget - Amount to be Raised by Taxation	\$ 822,466.00
Cap Bank Available from 2018 (See Levy Cap Certification)	\$ 10,734.00
Cap Bank Available from 2019 (See Levy Cap Certification)	\$ 20,935.00
Cap Bank Available from 2020 (See Levy Cap Certification)	
Cap Bank Used from 2018	
Cap Bank Used from 2019	
Cap Bank Used from 2020	
Changes in Service Provider (+/-)	
DLGS Approved Adjustments	
Cancelled or Unexpended Referendum Amount (Enter as a positive number)	
Assessed Valuation of District for adopted budget	\$ 1,186,243,000.00
New Ratables - Increase in Valuations (New Construction and Additions)	\$ 2,210,500.00
Adopted Fire District Tax Rate (three decimals) per \$100	\$0.069
Projected Tax Rate based upon Proposed Levy	0.069101988

**Lower Township FD No. 3
Cape May**

	<i>2021 Proposed Budget</i>	<i>2020 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
REVENUES AND FUND BALANCE UTILIZED				
Total Fund Balance Utilized	529,487.00	175,000.00	354,487.00	202.6%
Total Miscellaneous Anticipated Revenues	15,450.00	15,300.00	150.00	1.0%
Total Sale of Assets	-	-	-	0.0%
Total Interest on Investments & Deposits	3,500.00	4,500.00	(1,000.00)	-22.2%
Total Other Revenue	-	-	-	0.0%
Total Operating Grant Revenue	1,306.00	1,306.00	-	0.0%
Total Revenues Offset with Appropriations	-	-	-	0.0%
Total Revenues and Fund Balance Utilized	549,743.00	196,106.00	353,637.00	180.3%
Amount to be Raised by Taxation to Support Budget	821,245.00	822,466.00	(1,221.00)	-0.1%
Total Anticipated Revenues	<u>1,370,988.00</u>	<u>1,018,572.00</u>	<u>352,416.00</u>	34.6%
APPROPRIATIONS				
Total Administration	26,600.00	26,600.00	-	0.0%
Total Cost of Operations & Maintenance	696,470.00	696,470.00	-	0.0%
Total Appropriations Offset with Revenue (must equal Revenues Offset with Appropriations)	-	-	-	0.0%
Total Appropriated Duly Incorporated First Aid/Rescue Squad	-	-	-	0.0%
Total Deferred Charges	-	-	-	0.0%
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	-	-	-	0.0%
Length of Service Award Program (LOSAP) Contribution	51,000.00	51,000.00	-	0.0%
Total Capital Appropriations	354,487.00	-	354,487.00	100.0%
Total Principal Payments on Debt Service	216,740.00	213,362.00	3,378.00	1.6%
Total Interest Payments on Debt	<u>25,691.00</u>	<u>31,140.00</u>	<u>(5,449.00)</u>	-17.5%
Total Appropriations	<u>1,370,988.00</u>	<u>1,018,572.00</u>	<u>352,416.00</u>	34.6%
ANTICIPATED SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>	0.0%

Lower Township FD No. 3
Cape May

	<u>2021 Proposed Budget</u>	<u>2020 Adopted Budget</u>	<u>\$ Increase (Decrease) Proposed vs. Adopted</u>	<u>% Increase (Decrease) Proposed vs. Adopted</u>
<i>Fund Balance Utilized</i>				
Unrestricted Fund Balance	175,000.00	175,000.00	-	0.0%
Restricted Fund Balance	354,487.00		354,487.00	100.0%
Total Fund Balance Utilized	<u>529,487.00</u>	<u>175,000.00</u>	<u>354,487.00</u>	202.6%
<i>Miscellaneous Anticipated Revenues</i>				
Shared Services (N.J.S.A. 40A:65-1 et seq.)			-	0.0%
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)			-	0.0%
Emergency Assistance (N.J.S.A. 40A:14-26)			-	0.0%
Municipal Assistance (N.J.S.A. 40A:14-34)			-	0.0%
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)			-	0.0%
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)			-	0.0%
Leases - Local Municipality (N.J.S.A. 40A:14-83)			-	0.0%
Rental Income	15,450.00	15,300.00	150.00	1.0%
Total Miscellaneous Anticipated Revenues	<u>15,450.00</u>	<u>15,300.00</u>	<u>150.00</u>	1.0%
<i>Sale of Assets (List Individually)</i>				
Asset #1			-	0.0%
Asset #2			-	0.0%
Asset #3			-	0.0%
Asset #4			-	0.0%
Total Sale of Assets	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
<i>Interest on Investments & Deposits (List Accounts Separately)</i>				
Investment Account #1 Crest Savings Bank	3,500.00	4,500.00	(1,000.00)	-22.2%
Investment Account #2			-	0.0%
Investment Account #3			-	0.0%
Investment Account #4			-	0.0%
Total Interest on Investments & Deposits	<u>3,500.00</u>	<u>4,500.00</u>	<u>(1,000.00)</u>	-22.2%
<i>Other Revenue (List in Detail)</i>				
Other Revenue #1			-	0.0%
Other Revenue #2			-	0.0%
Other Revenue #3			-	0.0%
Other Revenue #4			-	0.0%
Total Other Revenue	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
<i>Operating Grant Revenue (List in Detail)</i>				
Supplemental Fire Service Act (P.L.1985,c.295)	1,306.00	1,306.00	-	0.0%
Other Grant #1			-	0.0%
Other Grant #2			-	0.0%
Other Grant #3			-	0.0%
Other Grant #4			-	0.0%
Other Grant #5			-	0.0%
Total Operating Grant Revenue	<u>1,306.00</u>	<u>1,306.00</u>	<u>-</u>	0.0%
<i>Revenues Offset with Appropriations</i>				
<u>Uniform Fire Safety Act (P.L.1983,c.383)</u>				
Reserves Utilized			-	0.0%
Annual Registration Fees			-	0.0%
Penalties and Fines			-	0.0%
Other Revenues			-	0.0%
Total Uniform Fire Safety Act	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
<u>Other Revenues Offset with Appropriations (List)</u>				
Other Offset Revenues #1			-	0.0%
Other Offset Revenues #2			-	0.0%
Other Offset Revenues #3			-	0.0%
Other Offset Revenues #4			-	0.0%
Total Other Revenues Offset with Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Revenues Offset with Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
TOTAL REVENUES AND FUND BALANCE UTILIZED	<u><u>549,743.00</u></u>	<u><u>196,106.00</u></u>	<u><u>353,637.00</u></u>	180.3%

**FIRE DISTRICT PROPOSED REVENUES
REVENUE DETAIL PAGE**

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of any Revenues listed on "F-2 Revenues (Proposed)"

<i>Line Item:</i>	<i>Proposed 2021 Amount</i>	<i>Adopted 2020 Amount</i>	<i>\$ Change Proposed vs. Adopted</i>	<i>% Change Proposed vs. Adopted</i>
Unrestricted Fund Balance	175,000.00	175,000.00	-	0.0%
Rental Income	15,450.00	15,300.00	150.00	1.0%
Investment on Banking	3,500.00	4,500.00	(1,000.00)	-22.2%
Supplimental Fire Services Act	1,306.00	1,306.00	-	0.0%
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FIRE DISTRICT PROPOSED REVENUES REVENUE DETAIL PAGE

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of any Revenues listed on "F-2 Revenues (Proposed)"

Line Item:	Proposed 2021 Amount	Adopted 2020 Amount	\$ Change Proposed vs. Adopted	% Change Proposed vs. Adopted
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Lower Township FD No. 3
Cape May

	2021 Proposed Budget	2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<i>Administration - Personnel</i>				
Salary & Wages (excluding Commissioners)	-		-	0.0%
Commissioners	24,400.00	24,400.00	-	0.0%
Fringe Benefits	-		-	0.0%
Total Administration - Personnel	<u>24,400.00</u>	<u>24,400.00</u>	<u>-</u>	<u>0.0%</u>
<i>Administration - Other (List)</i>				
Other Administration Expense #1 Election	2,200.00	2,200.00	-	0.0%
Other Administration Expense #2			-	0.0%
Other Administration Expense #3			-	0.0%
Contingent Expenses			-	0.0%
Other Assets, Non-Bondable #1			-	0.0%
Other Assets, Non-Bondable #2			-	0.0%
Other Assets, Non-Bondable #3			-	0.0%
Total Administration - Other	<u>2,200.00</u>	<u>2,200.00</u>	<u>-</u>	<u>0.0%</u>
Total Administration	<u>26,600.00</u>	<u>26,600.00</u>	<u>-</u>	<u>0.0%</u>
<i>Cost of Operations & Maintenance - Personnel</i>				
Salary & Wages	-		-	0.0%
Fringe Benefits	-		-	0.0%
Total Operations & Maintenance - Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Cost of Operations & Maintenance - Other (List)</i>				
Other Operations & Maintenance Expense #1	696,470.00	696,470.00	-	0.0%
Other Operations & Maintenance Expense #2			-	0.0%
Other Operations & Maintenance Expense #3			-	0.0%
Contingent Expenses			-	0.0%
Other Assets, Non-Bondable #1			-	0.0%
Other Assets, Non-Bondable #2			-	0.0%
Other Assets, Non-Bondable #3			-	0.0%
Total Operations & Maintenance - Other	<u>696,470.00</u>	<u>696,470.00</u>	<u>-</u>	<u>0.0%</u>
Total Operations & Maintenance	<u>696,470.00</u>	<u>696,470.00</u>	<u>-</u>	<u>0.0%</u>
<i>Appropriations Offset with Revenue - Personnel</i>				
Salary & Wages	-		-	0.0%
Fringe Benefits	-		-	0.0%
Total Appropriations Offset with Revenue - Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Appropriations Offset with Revenue - Other (List)</i>				
Other Expense #1			-	0.0%
Other Expense #2			-	0.0%
Other Expense #3			-	0.0%
Contingent Expenses			-	0.0%
Other Assets, Non-Bondable #1			-	0.0%
Other Assets, Non-Bondable #2			-	0.0%
Other Assets, Non-Bondable #3			-	0.0%
Total Appropriations Offset with Revenue - Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Appropriations Offset with Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Duly Incorporated First Aid/Rescue Squad Associations</i>				
Vehicles			-	0.0%
Equipment			-	0.0%
Materials & Supplies			-	0.0%
Total Duly Incorporated First Aid/Rescue Squad Associations	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Emergency Appropriations & Deferred Charges (List)</i>				
Emergency Appropriation #1			-	0.0%
Emergency Appropriation #2			-	0.0%
Emergency Appropriation #3			-	0.0%
Deferred Charge #1 (cite statute)			-	0.0%
Deferred Charge #2 (cite statute)			-	0.0%
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)			-	0.0%
Total Deferred Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)			-	0.0%
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	51,000.00	51,000.00	-	0.0%
Total Capital Appropriations	354,487.00	-	354,487.00	100.0%
Total Principal Payments on Debt Service	216,740.00	213,362.00	3,378.00	1.6%
Total Interest Payments on Debt	25,691.00	31,140.00	(5,449.00)	-17.5%
TOTAL APPROPRIATIONS	<u>1,370,988.00</u>	<u>1,018,572.00</u>	<u>352,416.00</u>	<u>34.6%</u>

FIRE DISTRICT PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of any Appropriations listed on "F-3 Appropriations (Proposed)"

Line Item:	Proposed 2021 Amount	Adopted 2020 Amount	\$ Change Proposed vs. Adopted	% Change Proposed vs. Adopted
Salary and Wage	24,400.00	24,400.00	-	0.0%
Elections	2,200.00	2,200.00	-	0.0%
Non Bondable	131,000.00	131,000.00	-	0.0%
Advertising	1,000.00	1,000.00	-	0.0%
Insurance	50,000.00	50,000.00	-	0.0%
Contingent	25,000.00	25,000.00	-	0.0%
Maint. And Repair	160,770.00	160,770.00	-	0.0%
Professional Fees	25,700.00	25,700.00	-	0.0%
Supplies	4,500.00	4,500.00	-	0.0%
Education and Training	15,000.00	15,000.00	-	0.0%
Office Equipment	9,000.00	9,000.00	-	0.0%
Utilities	75,500.00	75,500.00	-	0.0%
Erma Vol Fire	54,000.00	54,000.00	-	0.0%
Hydrant Fees	20,000.00	20,000.00	-	0.0%
Contracted Services	90,000.00	90,000.00	-	0.0%
Bureau of Fire Safety	35,000.00	35,000.00	-	0.0%
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FIRE DISTRICT PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of any Appropriations listed on "F-3 Appropriations (Proposed)"

Line Item:	Proposed 2021 Amount	Adopted 2020 Amount	\$ Change Proposed vs. Adopted	% Change Proposed vs. Adopted
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FIRE DISTRICT PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of any Appropriations listed on "F-3 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Proposed 2021 Amount</i>	<i>Adopted 2020 Amount</i>	<i>\$ Change Proposed vs. Adopted</i>	<i>% Change Proposed vs. Adopted</i>
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Lower Township FD No. 3

Cape May

Administrative Positions Excluding Commissioners (List Individually)	Number of Staff	2021 Proposed Budget Salary & Wages				2021 Proposed Budget Fringe Benefits			
		Annual Wages	PERS Contribution	Health Insurance	Other Fringe Benefits	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	Budget Fringe Benefits
Position #1		\$							
Position #2		\$							
Position #3		\$							
Position #4		\$							
Position #5		\$							
Position #6		\$							
Position #7		\$							
Position #8		\$							
Total Administration		\$	\$	\$	\$	\$	\$	\$	\$

Operation & Maintenance Positions (List Individually)	Number of Staff	2021 Proposed Budget Salary & Wages				2021 Proposed Budget Fringe Benefits			
		Annual Wages	PERS Contribution	Health Insurance	Other Fringe Benefits	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	Budget Fringe Benefits
Position #1		\$							
Position #2		\$							
Position #3		\$							
Position #4		\$							
Position #5		\$							
Position #6		\$							
Position #7		\$							
Position #8		\$							
Position #9		\$							
Position #10		\$							
Position #11		\$							
Position #12		\$							
Position #13		\$							
Position #14		\$							
Total Operation & Maintenance		\$	\$	\$	\$	\$	\$	\$	\$

Salary Offset by Revenue Positions (List Individually)	Number of Staff	2021 Proposed Budget Salary & Wages				2021 Proposed Budget Fringe Benefits			
		Annual Wages	PERS Contribution	Health Insurance	Other Fringe Benefits	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	Budget Fringe Benefits
Position #1		\$							
Position #2		\$							
Position #3		\$							
Position #4		\$							
Position #5		\$							
Position #6		\$							
Position #7		\$							
Position #8		\$							
Total Offset by Revenue		\$	\$	\$	\$	\$	\$	\$	\$
Total Administration, Operations & Offset by Revenue		\$	\$	\$	\$	\$	\$	\$	\$

SALARY & BENEFIT DETAIL

Lower Township FD No. 3

FISCAL YEAR: January 1, 2021 to December 31, 2021

Use the space below to provide further detail of personnel listed on sheet F-4 "Salary & Benefits Schedule".

Other Positions Excluding Commissioners	Number of Staff	Annual Wages	Proposed Budget Salary & Wages	PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	Proposed Budget Total Fringe Benefits
			\$ -					\$ -
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Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Lower Township FD No. 3
Cape May

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Time of General Election February or November</i>	<i>Date of Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2021 Proposed Budget</i>	<i>2020 Adopted Budget</i>
Capital Improvement #1 Generator and Signage Upgrades	Bluiding	February	12/15/20	100%	\$ 354,487.00	
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Capital Improvements					\$ 354,487.00	\$ -

DOWN PAYMENTS/CAPITAL FINANCED IMPROVEMENTS (N.J.S.A. 40A:14-85)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2021 Proposed Budget</i>	<i>2020 Adopted Budget</i>
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments					\$ -	\$ -
Total Capital Improvements & Down Payments					\$ 354,487.00	\$ -
RESERVE FOR FUTURE CAPITAL OUTLAYS						
TOTAL CAPITAL APPROPRIATIONS					\$ 354,487.00	\$ -

Capital Appropriations Offset with Restricted Fund
Capital Appropriations Offset with Grants
Capital Appropriations Offset with Unrestricted Fund

Lower Township FD No. 3
Cape May

Use the space below to provide further detail of capital items listed on sheet "F-5 Capital Budget Proposed".

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Time of General Election February or November</i>	<i>Date of Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2021 Proposed Budget</i>	<i>2020 Adopted Budget</i>
Capital Improvement #1 Generator and Signage upgrades	Bluiding	February	12/15/20	100%	\$ 354,487.00	
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Capital Improvement #8						
Capital Improvement #9						
Capital Improvement #10						
Capital Improvement #11						
Capital Improvement #12						
Capital Improvement #13						
Capital Improvement #14						
Capital Improvement #15						
Capital Improvement #16						
Capital Improvement #17						
Capital Improvement #18						
Capital Improvement #19						
Capital Improvement #20						
Capital Improvement #21						
Capital Improvement #22						
Capital Improvement #23						
Capital Improvement #24						
Capital Improvement #25						
Total Capital Improvements					\$ 354,487.00	\$ -

Lower Township FD No. 3
Cape May

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year 2020	2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1	02/19/13	73%	05/11/16	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 110,000.00	\$ 110,000.00	\$ 120,000.00	\$ 120,000.00	\$ 290,000.00	\$ 950,000.00
General Obligation Bond #2												
General Obligation Bond #3												
General Obligation Bond #4												
Total Principal - General Obligation Bonds				\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 110,000.00	\$ 110,000.00	\$ 120,000.00	\$ 120,000.00	\$ 290,000.00	\$ 950,000.00
<i>Bond Anticipation Notes</i>												
BAN #1												
BAN #2												
BAN #3												
BAN #4												
Total Principal - BANS												
<i>Capital Leases</i>												
Capital Lease #1	02/20/10	76%	08/13/15	113,362.00	116,740.00	120,219.00						236,959.00
Capital Lease #2												
Capital Lease #3												
Capital Lease #4												
Total Principal - Capital Leases				113,362.00	116,740.00	120,219.00						236,959.00
<i>Intergovernmental Loans</i>												
Intergovernmental #1												
Intergovernmental #2												
Intergovernmental #3												
Intergovernmental #4												
Total Principal - Intergovernmental Loans												
<i>Other Bonds or Notes Payable</i>												
Other Bonds or Notes #1												
Other Bonds or Notes #2												
Other Bonds or Notes #3												
Other Bonds or Notes #4												
Total Principal - Other Bonds or Notes				213,362.00	216,740.00	220,219.00	110,000.00	110,000.00	120,000.00	120,000.00	290,000.00	1,186,959.00
TOTAL PRINCIPAL ALL OBLIGATIONS												

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund
Capital Appropriations Offset with Grants
Capital Appropriations Offset with Unrestricted Fund

Lower Township FD No. 3
Cape May

	Current Year 2020	2021	2022	2023	2024	2025	2026	Thereafter	Total Interest Payments Outstanding
<i>General Obligation Bonds</i>									
General Obligation Bond #1	20,700.00	18,630.00	16,560.00	14,387.00	12,110.00	7,420.00	6,580.00	8,667.00	84,354.00
General Obligation Bond #2									
General Obligation Bond #3									
General Obligation Bond #4									
Total Interest - General Obligation Bonds	20,700.00	18,630.00	16,560.00	14,387.00	12,110.00	7,420.00	6,580.00	8,667.00	84,354.00
<i>Bond Anticipation Notes</i>									
BAN #1									
BAN #2									
BAN #3									
BAN #4									
Total Interest Payments - BANS									
<i>Capital Leases</i>									
Capital Lease #1	10,440.00	7,061.00	3,583.00						10,644.00
Capital Lease #2									
Capital Lease #3									
Capital Lease #4									
Total Interest Payments - Capital Leases	10,440.00	7,061.00	3,583.00						10,644.00
<i>Intergovernmental Loans</i>									
Intergovernmental #1									
Intergovernmental #2									
Intergovernmental #3									
Intergovernmental #4									
Total Interest Payments - Intergovernmental									
<i>Other Bonds or Notes Payable</i>									
Other Bonds or Notes #1									
Other Bonds or Notes #2									
Other Bonds or Notes #3									
Other Bonds or Notes #4									
Total Interest Payments - Other Bonds or Notes	31,140.00	25,691.00	20,143.00	14,387.00	12,110.00	7,420.00	6,580.00	8,667.00	94,998.00
TOTAL INTEREST ALL OBLIGATIONS									

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet.

Enter the interest payment due for each year indicated and thereafter until maturity.								
Capital Appropriations Offset with Restricted Fund								
Capital Appropriations Offset with Grants								
Capital Appropriations Offset with Unrestricted Fund								

**Lower Township FD No. 3
Cape May**

UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2020 (1)	\$	568,298.00
Plus: Accrued Unfunded Pension Liability (1)	\$	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		
Less: Utilized in 2020 Adopted Budget	\$	175,000.00
Proposed balance available	\$	393,298.00
Estimated results of operations for the year ending December 31, 2020	\$	100,000.00
Anticipated balance December 31, 2020	\$	493,298.00
Less: Fund Balance utilized in 2021 Proposed Budget	\$	175,000.00
Proposed balance after utilization in 2021 Proposed Budget	\$	<u>318,298.00</u>

RESTRICTED FUND BALANCE

Beginning balance January 1, 2020 (1)	\$	135,868.00
Less: Utilized in 2020 Adopted Budget	\$	-
Proposed balance available	\$	135,868.00
Estimated results of operations for the year ending December 31, 2020	\$	218,619.00
Anticipated balance December 31, 2020	\$	354,487.00
Less: Restricted Fund Balance used in 2021 Proposed Budget for Capital Purposes	\$	354,487.00
Less: Restricted Fund Balance released via Referendum Resolution	\$	-
Proposed balance after utilization in 2021 Proposed Budget	\$	<u>-</u>

(1) This line item must agree to audited financial statements.

**Lower Township FD No. 3
Cape May**

Summary of Referendum Line Items	<i>2021 Proposed Budget Amount Requested</i>	<i>2020 Final Budget</i>
Total Referendum Line Items	\$ -	\$ -

Tax Levy Requested minus Maximum Allowable Levy \$ -
 As this page is adjusted this amount changes, should = \$0
 (For Reference Purposes Only - from Levy Cap Summary based on
 Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	<i>2021 Proposed Budget Amount Requested</i>	<i>2020 Final Budget</i>
Total Release of Restricted Fund Balance	\$ -	\$ -

**Lower Township FD No. 3
Cape May**

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	822,466.00
Changes in Service Provider (+/-)	-
DLGS Approved Adjustments	-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation	822,466.00
Plus: 2% Cap Increase	16,449.32
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	838,915.32

Exclusions

Shared Service Exclusion	-
Change in Total Debt Service Appropriation	-
Allowable Pension Increases	-
Allowable Increase in Health Care Costs	-
Changes in LOSAP Contributions (+/-)	-
Extraordinary Costs due to a "Declared" Emergency	-
Net Capital Improvement Fund and/or Down Payment on Improvements	-
Total Exclusions	-
Less: Cancelled or Unexpended Referendum Amounts	-
Increase in Ratable Valuation (New Construction/Additions)	2,210,500.00
Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.069
	1,525.25

ADJUSTED TAX LEVY

Amount Utilized from Levy Cap Bank from 2018	-
Amount Utilized from Levy Cap Bank from 2019	-
Amount Utilized from Levy Cap Bank from 2020	-
Maximum Tax Levy Before Referendum	840,440.57
Amount Proposed for Levy Cap Referendum	-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	840,440.57

CAP BANK CALCULATION

Amount to be Raised by Taxation	821,245.00
Cap Bank Available from Prior Year (2018) for 2021 Budget	10,734.00
Cap Bank Available from Prior Year (2019) for 2021 Budget	20,935.00
Revised Cap Bank from Prior Year (2020) Available for 2021 Budget	20,935.00
Cap Bank Available from Prior Year (2020) for 2021 Budget	-
Revised Cap Bank from Prior Year (2020) Available for 2022 Budget	-
Cap Bank from Current Year (2021) Available for 2022 Budget	19,195.56
Cap Bank Available from (2021) for 2022 Budget	19,195.56

