

THE COMMISSIONERS OF FIRE DISTRICT NO.3
IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY

Resolution # 2012-06

Adoption of Cash Management Plan

WHEREAS, the Local Finance Board has adopted rules and regulation which apply To municipal entities and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and,

WHEREAS, Subchapter 3, Section 5:31-3.1(a) provides that the governing body shall by resolution passed by not less than a majority of the full membership, adopt a cash management plan, which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories.

NOW THEREFORE, be it RESOLVED by the Commissioners of Fire District No. 3 in the Township of Lower, County of Cape May, as follows:

(1) This resolution shall act as a formal adoption by the Commissioners of a cash management plan, which shall allow for official depositories of the Commissioners to be BANK OF AMERICA.

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and,

WHEREAS, the annual audit report for the fiscal year ended DECEMBER 31, 2011 has been completed and files with the FORD SCOTT AND ASSOCIATES PURSUANT TO N.J.S.A. 40A:5A-15, and,

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution of the Local Finance Board that each member there of has personally reviewed the annual audit report entitle "General Comments" and "Recommendations" and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and,

WHEREAS, the members of the governing body have received the annual audit and personal reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations: in accordance with N.J.S.A. 40A:5A-17,

NOW THEREFORE BE IT RESOLVED, that the governing body of the BOARD OF COMMISSIONERS OF FIRE DISTRICT NO. 3, hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended DECEMBER 31, 2011, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED, that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, Accompanied by a certified try copy of the resolution.

BE IT HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING.