

**THE COMMISSIONERS OF FIRE DISTRICT NO. 3,  
IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY**

**RESOLUTION # 2019-14**

**RESOLUTION OF THE COMMISSIONERS OF FIRE DISTRICT NO. 3, IN  
THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, NEW JERSEY  
DESIGNATING CREST SAVINGS BANK AS A DEPOSITORY AND  
AUTHORIZING SIGNATORIES FOR THE ACCOUNT**

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**BACKGROUND**

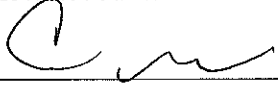
**WHEREAS**, The Commissioners of Fire District No. 3 in the Township of Lower, County of Cape May, New Jersey (the "Board" when referring to the governing body and "Fire District" when referring to the legal entity governed by the Board) requested proposals from banking institutions to determine the maximum possible interest rate and more favorable banking services could be provided; and

**WHEREAS**, Crest Savings Bank submitted a proposal that was considered by the Board at its regular meeting on June 18, 2019 at which time the proposal was reviewed and determined by the Board to be in the best interests of the Fire District; and

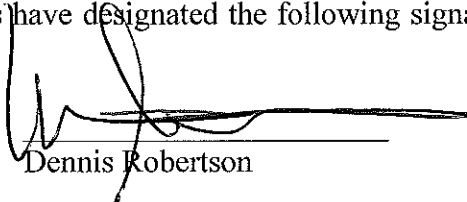
**WHEREAS**, Crest Savings Bank is eligible to act as a depository for public funds pursuant to a Notification of Eligibility from the New Jersey Department of Banking and Insurance; and

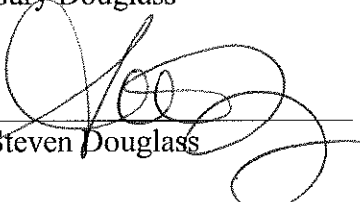
**WHEREAS**, the Treasurer of the Board of Commissioners has recommended to the Board that it is in the best interests of the Fire District to establish a new bank account with Crest Savings Bank; and

**WHEREAS**, the Board of Commissioners have designated the following signatories for this new account:

  
\_\_\_\_\_  
Gary Douglass

and

  
\_\_\_\_\_  
Dennis Robertson

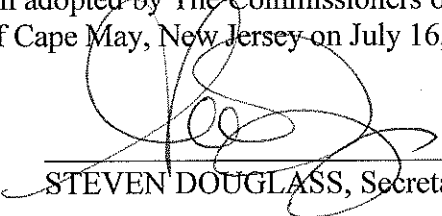
  
\_\_\_\_\_  
Steven Douglass

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioner of Fire District No. 3, in the Township of Lower, County of Cape May, State of New Jersey, as follows:

1. Crest Savings Bank is hereby designated at the as the depository of the funds of the Fire District.
2. That the officials listed above are hereby designated as signatories on the above listed account when necessary or required.
3. The Chairman and Secretary of the Board are hereby authorized to execute any and all documents and instrument to effectuate this resolution and to take any all other action necessary to effectuate the terms thereof.
4. Notice of this resolution shall be published in the official newspaper of the Fire District.
5. This Resolution shall take effect immediately upon adoption this 16th day of July, 2019.

	MOTION	SECOND	YEA	NAY	ABSTAIN	ABSENT
Robertson	X		X			
G. Douglass			X			
S. Douglass		X	X			
Van Mourik			X			
Sweeten			X			

The foregoing is a true copy of a resolution adopted by The Commissioners of Fire District No. 3, in the Township of Lower, in the County of Cape May, New Jersey on July 16, 2019.

  
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 STEVEN DOUGLASS, Secretary