

THE COMMISSIONERS OF FIRE DISTRICT NO.3
IN THE TOWNSHIP OF LOWER, COUNTY OF CAPE MAY

Resolution # 06-2014

Adoption of Cash Management Plan

WHEREAS, the Local Finance Board has adopted rules and regulation which apply To municipal entities and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and,

WHEREAS, Subchapter 3, Section 5:31-3.1(a) provides that the governing body shall by resolution passed by not less than a majority of the full membership, adopt a cash management plan, which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories.

NOW THEREFORE, be it RESOLVED by the Commissioners of Fire District No. 3 in the Township of Lower, County of Cape May, as follows:

(1) This resolution shall act as a formal adoption by the Commissioners of a cash management plan, which shall allow for official depositories of the Commissioners to be BANK OF AMERICA.

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and,

WHEREAS, the annual audit report for the fiscal year ended DECEMBER 31, 2012 has been completed and files with the FORD SCOTT AND ASSOCIATES PURSUANT

(1) This resolution shall act as a formal adoption by the
Commissioners of a cash
management plan, which shall allow for official depositories of the
Commissioners to be
BANK OF AMERICA.

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of
each local authority to cause an annual audit of its accounts to be made,
and,

WHEREAS, the annual audit report for the fiscal year ended
DECEMBER 31, 2012 has been completed and files with the FORD
SCOTT AND ASSOCIATES PURSUANT TO N.J.S.A. 40A:5A-15, and,

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of
each authority to, within 45 days of receipt of the annual audit, certify
by resolution of the Local Finance Board that each member there of has
personally reviewed the annual audit report entitle "General Comments"
and "Recommendations" and has evidenced same by group affidavit in the
form prescribed by the Local Finance Baord, and,

WHEREAS, the members of the governing body have received the
annual audity and personal reviewed the annual audit, and have

specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations: in accordance with N.J.S.A. 40A:5A-17,

NOW THEREFORE BE IT RESOLVED, that the governing body of the BOARD OF COMMISSIONERS OF FIRE DISTRICT NO. 3 hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended DECEMBER 31, 2012, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED, that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit,

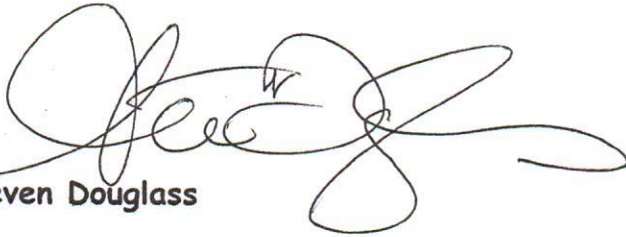
Accompanied by a certified true copy of the resolution.

BE IT HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON March 25, 2014.

Motioned by Commissioner
Seconded by Commissioner

Robertson
Van Mourik

Commissioners	Yea	Nay	Absent
Lepor	X		
Van Mourik	X		
Robertson	X		
G. Douglass	X		
S. Douglass	X		



Steven Douglass

Secretary

**BOARD OF FIRE COMMISSIONERS
LOWER TOWNSHIP DISTRICT 3**

CASH MANAGEMENT PLAN 2014

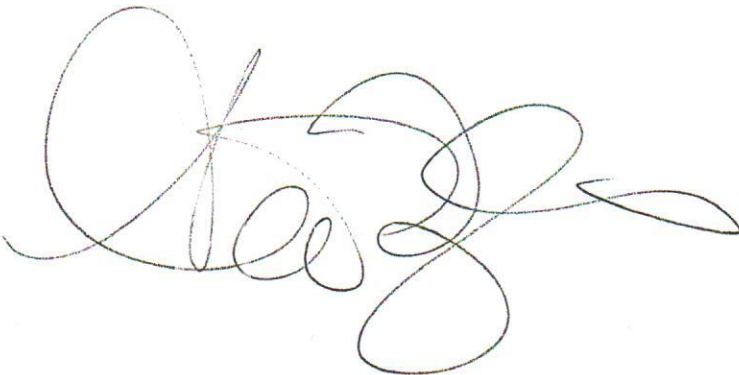
All revenues such as cash, tax, rebates, refunds etc. shall be deposited into fire district accounts set up at Bank of America.

There shall be at least one interest bearing account along with one checking account for the purpose of paying bills. Funds may be transferred from account to account.

All bills shall be presented to the Board of Commissioners on each regularly or special meetings that are open to the public as advertised in the districts' official newspaper. Furthermore all bills shall only be paid after majority approval has been made. No payment shall be made unless a properly executed voucher has been signed and presented. The only exceptions that do not require vouchers are listed below:

1. Utility bills such as but not limited to Comcast Cable, Verizon, Nextel, Atlantic City Electric, South Jersey Gas etc.
2. Bond and Lease principal and interest payments.

The Treasure at each scheduled meeting shall produce for approval and summary reconciliation of each banking account, a bill list and a budget of accounts showing actual vs budgeted.

A handwritten signature in blue ink, consisting of several loops and flourishes, located at the bottom left of the page.