2011 ADOPTED BUDGET RESOLUTION

2011-01

LOWER TOWNSHIP

(Name)

Fire District No. 3

FISCAL YEAR: From January 1, 2011 to December 31, 2011

WHEREAS, the Annual Budget for the <u>Lower Township</u> Fire District No. <u>3</u> for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for adoption before the Board of Commissioners of the <u>Lower Township</u> Fire District No. <u>3</u> at its open public meeting of <u>January 25, 2011</u>; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.) [and includes a proposed public referendum in the amount of \$ 0 in excess of the allowable amount to be raised by taxation]; and,

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 787,289, which includes amount to be raised by taxation of \$ 683,789 and Total Appropriations of \$ 787,289; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount of money to be raised by taxation for the ensuing year.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Lower Township Fire District No. 3, at an open public meeting held on January 25,2011 that the Annual Budget of the Lower Township Fire District No. 3 for the fiscal year beginning January 1, 2011 and ending December 31, 2011 is hereby adopted and, [subject to the proposed referendum being approved by 50 percent of the voters] shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$787,289, which includes amount to be raised by taxation of \$683,789 and Total Appropriations of \$787,289; and,

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and,

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount of money to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.

(Secretary's Signature)

1/25/2011 (Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Lepor	X			
VanMourik	X			
Kennedy	X			
S. Douglass	×			
G. Douglass	X			